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Of The Ceylon Chamber of Commerce



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About Sri Lanka Malaysia Business Council (SLMBC)



The Sri Lanka – Malaysia Business Council was inaugurated on February 23, 1994 under the aegis of the Ceylon Chamber of Commerce at the request of the Ministry of Foreign Affairs and the Board of Investment of Sri Lanka.

The main objective of this Council is to promote joint ventures in trade, tourism and services between Sri Lanka and Malaysia. In accordance with the constitution, His Excellency Badli Hisham Adam, High Commissioner for Malaysia in Sri Lanka is the Patron of the Council.

Ceylon Chamber of Commerce

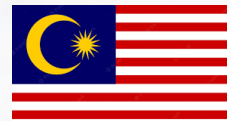


The Ceylon Chamber of Commerce was established on 25 March, 1839.

It is one of the oldest and most influential business organizations in Sri Lanka. The chamber provides a range of services to its members, including advocacy, networking opportunities, business support, and trade promotion. The chamber's membership includes businesses of all sizes and from various sectors, making it a diverse and inclusive organization that represents the interests of the Sri Lankan private sector.



Executive Committee 2022 - 2023



HC's Message

As Malaysia's High Commissioner to Sri Lanka, it is my fervent hope that we could continue to work together in enhancing trade between Malaysia and Sri Lanka. I am confident that with the continuous active involvement of Sri Lanka-Malaysia Business Council, both countries could realise the potential of trade and investment in the two countries. I am delighted to note that Malaysia-Sri Lanka Business Council have evolved, grown and adjusted to the latest market condition and globalisation.

H.E. Badli Hisham Adam
High Commissioner,
Malaysian High Commission in Sri Lanka



President's Message

I am deeply honoured and grateful to have been elected as President of the Sri Lanka Malaysia Business Council ("SLMBC") for the term 2022/23. I along with the incoming committee look forward to continuing the excellent service provided by preceding committees and invite everyone to join hands with the SLMBC in our quest to further promote cooperation and collaboration between Sri Lanka and Malaysia.

Khalid M. Farouk
President,
Sri Lanka - Malaysia Business Council

2022 - 2023 *Advisory committee*



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Past President
Acorn Aviation
(Private) Limited



Mrs. Nilrukshi De Silva
Past President
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Pvt Ltd



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Mr. Keerthi Jayasuriya
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Mansoor Gems



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Sub Committees

Events

Social
Media

Membership

Finance



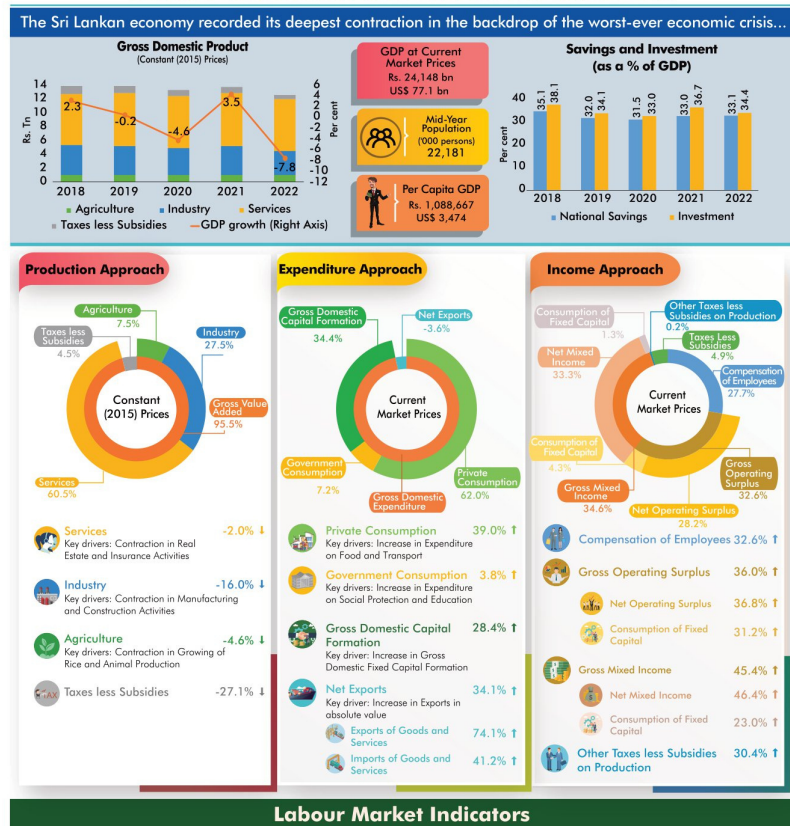
Tharushika Senadeera
SLMBC Secretariat

*The Ceylon Chamber of
Commerce*

Snapshot of Sri Lankan Economy

Figure 2.2

Snapshot of National Output, Expenditure, Income and Employment - 2022



Ceylon Chamber of Commerce



High Commission of Sri Lanka in Malaysia



Malaysia High Commission in Sri Lanka



The Board of Investment

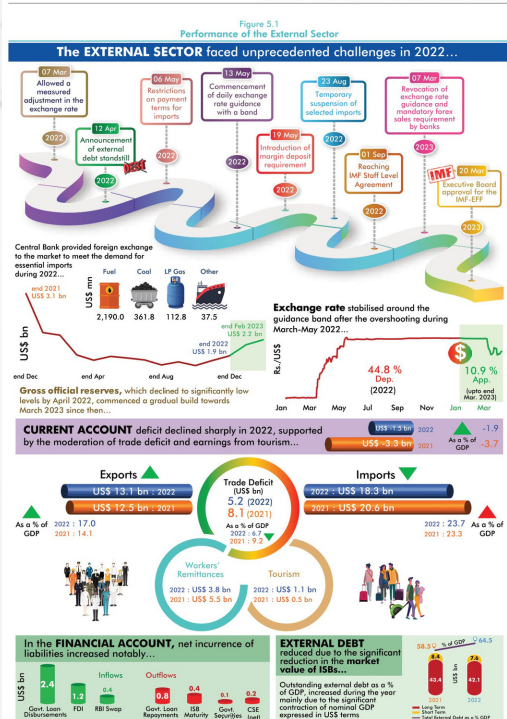


The Export Development Board

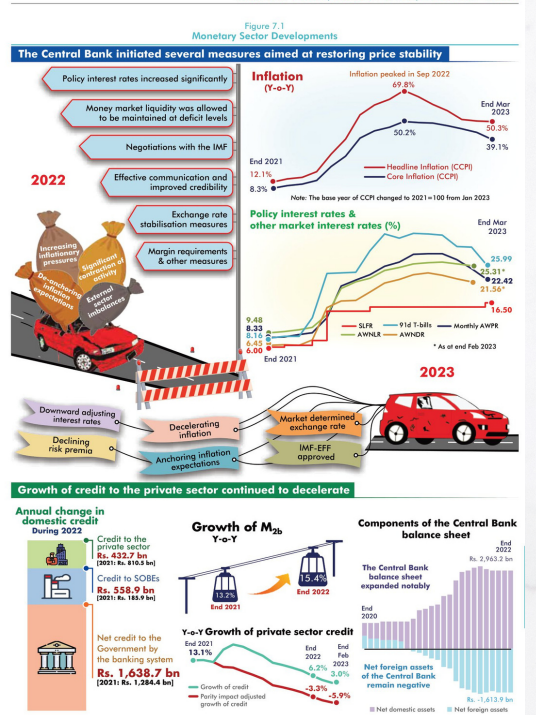


Ministry of Foreign Affairs
Ministry of Industries
Ministry of Trade

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES



MONETARY POLICY, INTEREST RATES, MONEY AND CREDIT



Source: CBSL.GOV.LK



Malaysia Sri Lanka
Business Chamber



MATRADE



MITI



Tourism
Malaysia



MIDA



Malaysia
Government
Website



ACCIM



MICCI

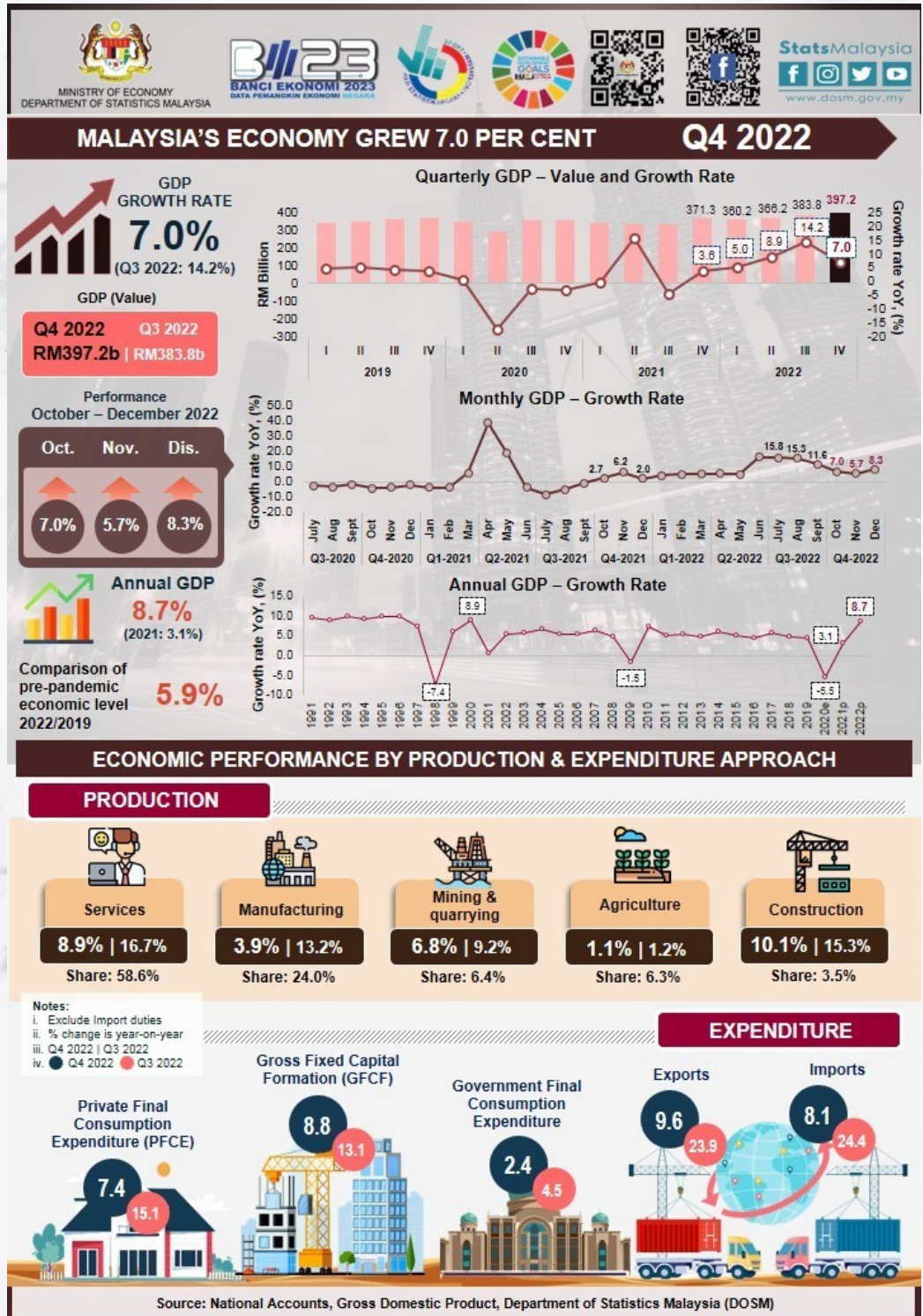


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Snapshot of Malaysian Economy



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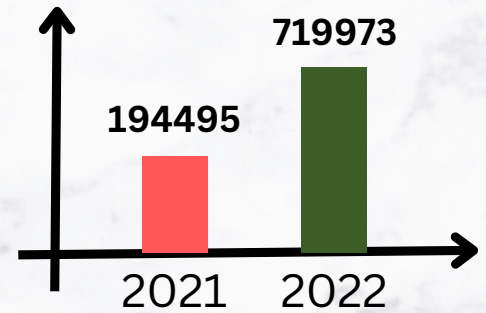
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EDITION 1



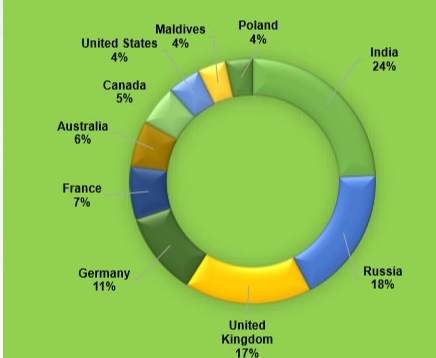
MAY 2023

SL TOURISM 2022

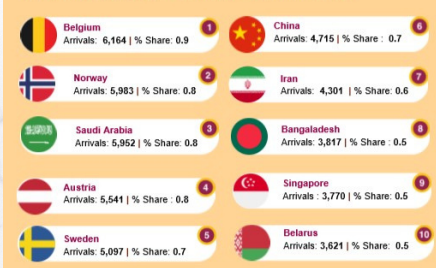


International tourist visits

Chart 2. Top ten source markets to Sri Lanka, January to December 2022

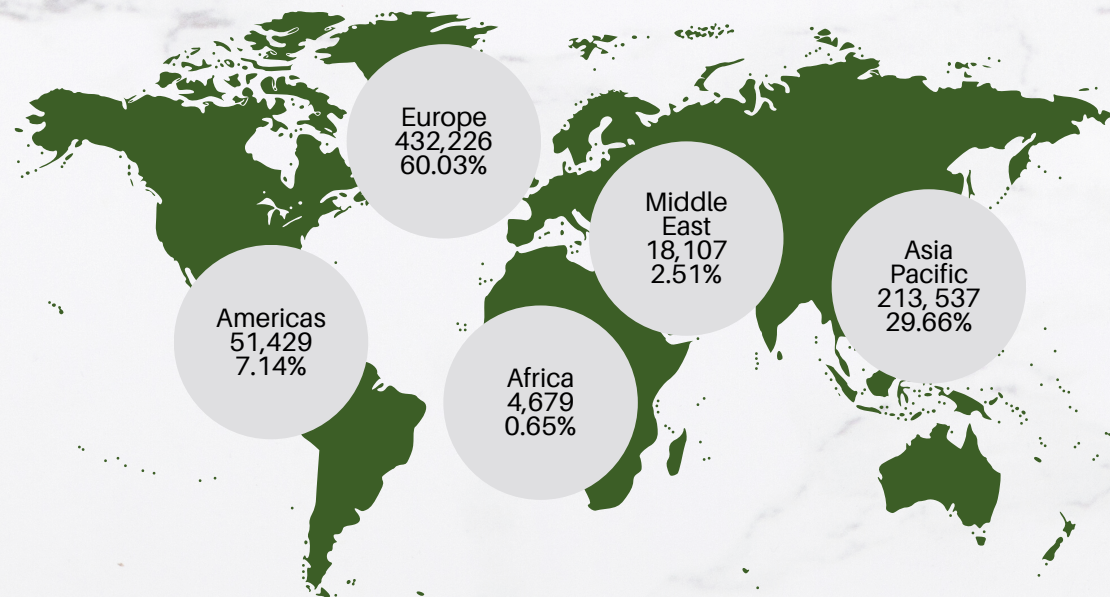


Top Potential markets - January ~ December 2022



Top primary markets and top potential markets

Top primary markets - January ~ December 2022



Source: Sri Lanka Tourism Development Authority

Major upcoming projects

Mixed Development Projects

- **C W E Land No.1 - Colombo Fort**
Land Extent: ~1 Acre
Indicative value of Land: USD 10mn
- **SLEC Centre Land - Colombo Fort**
Land Extent: 1 Acre
Indicative value of Land: USD 11mn
- **C W Mackie Plc Land - Colombo Fort**
Land Extent: ~1 Acre
Indicative value of Land: USD 5mn
- **SLEC Centre Land - Colombo Fort**
Land Extent: ~1 Acre
Indicative value of Land: USD 4mn
- **People's Bank Training Centre Site - Colombo Fort**
Land Extent: ~1 Acre
Indicative value of Land: USD 4mn
- **Charmers Granaries Land - Colombo Fort**
Land Extent: 9 Acres
Indicative value of Land: USD 69mn
- **C W E Land No.2 - Colombo Fort**
Land Extent: 3 Acres
Indicative value of Land: USD 15mn
- **Dematagoda Land - Colombo**
Land Extent: 3 Acres
Indicative value of Land: USD 9mn
- **Kalawilawaththa, Beruwala Land - Beruwala**
Land Extent: 4 Acre
Indicative value of Land: USD 1 mn
- **Perahera Mawatha, Colombo 03 Land**
Land Extent: ~1 Acre
Indicative value of Land: USD 3mn

- **Down City Center - Battaramulla**

Land Extent: 3 Acres

Indicative value of Land: USD 6mn

- **Elegant City**

Land Extent: 1 Acre

Indicative value of Land: USD 2mn

Manufacturing Projects

- **Pharmaceutical Zone - Hambantota**

Land Extent: 400 Acres

Minimum Investment: USD 5mn

- **Textile Zone - Eravur, Batticaloa**

Land Extent: 300 Acres

Minimum Investment: USD 10mn

IT Base Development Projects

- **Expert City Colombo 10 Land**

Land Extent: 1 Acre

Minimum Investment: USD 5.5mn

PPP Based Models Development

- **Kurunegala Town Center Land**

Land Extent: ~1 Acre

Minimum Investment: USD 3.5mn

Source: BOI

SLMBC EVENTS/CSR 2021-2022

Event on “ForEX-Impossible” - 16th March 2022

The Sri Lanka - Malaysia Council (SLMBC), organized an event titled ForEX-Impossible on 16th March 2022, Ivy Room, Cinnamon Grand Hotel, Colombo. His Excellency Tan Yang Thai, The High Commissioner of Malaysia to Sri Lanka graced the event as the Chief Guest.

Mr. Manjula de Silva, CEO & Secretary General, Ceylon Chamber of Commerce made a presentation on “Impact of Forex Crisis and Possible Solutions” and Mr. Bingumal Thewarathanthri, CEO, Standard Chartered Bank made a presentation on “How Companies Can Cope with the Risk



Networking Event with H.E. Tan Yang Thai, High Commissioner of Malaysia to Sri Lanka, 03 November 2021

His Excellency Tan Yang Thai made a presentation on opportunities available for Sri Lankan companies to develop exports, trade, investment and tourism with Malaysia. Ms. Madushani Seneviratne from Board of Investment (Malaysia Desk) and Commercial Officer designate to Malaysia, Ms. Mekhala Abeykoon, Department of Commerce also participated at this event.



Tun Dr. Mahathir Bin Mohamed's Scholarship Fund

A scholarship fund for a deserving medical student of the Rajarata University was established in October 2012 in recognition of Tun Dr. Mahathir Bin Mohamed's visit to Sri Lanka in 2011 and up-to-date 06 students have been sponsored out of which four have completed their medical college education successfully. The Council extended the scholarship to two new students in March 2022 and to provide scholarships in future as well.

Mr. Tilak N Gunawardena Scholarship Fund

A special scholarship fund was established in March 2018 for deserving students of Faculty of Law, University of Colombo. The scholarship fund started with supporting 02 Law students who come from families facing economic hardships. Both students successfully completed their studies in 2021 and early 2022. New students for 2023 will be selected shortly.

Donating a ventilator to Kegalle General Hospital, 30 May 2021



UPCOMING MAJOR EVENTS

- Proposed business delegation to Malaysia June/July 2023
- Malaysia National Day
- Annual General Meeting
- CSR Projects (Empowering Women Inmates)

SLMBC EVENTS 2023

An Interactive Evening with the new High Commissioner for Malaysia in Sri Lanka His Excellency Badlee Hisham Adam was successfully held on the 22nd of March 2023 at the Hilton Colombo organized by the Sri Lanka Malaysia Business Council (SLMBC) of The Ceylon Chamber of Commerce.



The Executive Committee of SLMBC met with the High Commissioner for Malaysia His Excellency Badlee Hisham Adam today, 10th March 2023 at the Cinnamon Lakeside Hotel.



INVESTMENT SNIPPETS

Upcycle...Industry Perspective/Opportunities

"UPCYCLING IS THE FUTURE"

Upcycling is the same process of reusing old materials, but it creates something more valuable or of a higher quality.

Upcycling is a form of recycling where instead of turning waste into new materials, you can take a product that you would otherwise throw away and give it a new use in life.



Environmental benefits of Upcycling

1. Saving materials from landfill

These days, many brands and designers are making very cool stuff from old stuff. Plenty of items that were once enroute to landfill, have been reclaimed by some very creative people.

2. Reducing what goes into landfill

We've become so used to things being mass manufactured and made in a heartbeat that we buy things as quickly as we throw things away. It can also be easily decomposed. So, upcycling doesn't pollute the environment (eco-friendly).

3. Minimal use of natural resources

Upcycling existing resources means that we don't have to use any new raw materials in the production process. Did you know that it takes 2,700 liters to produce the cotton needed to make a single t-shirt?

Social and Economic Benefits of Upcycling

1. Celebrating artisanal work and old school craftsmanship

Behind every upcycled product, there is a maker who strongly believes in a level of craftsmanship that we just don't see very much anymore.

2. Supporting local and rural industry

Another social and economic benefit of upcycling is that it supports small local businesses as well as rural village industries.

3. Reduced manufacturing costs

If designers make items from reclaimed materials, this can drastically reduce their manufacturing costs.

Personal benefits of Upcycling

1. Doing your bit for Mother Nature

Nothing beats that warm and fuzzy feeling you get inside when you've done something great for the planet.

2. Crafty repair skills

Repairing an item and giving it a new life is a great skill and a wonderful feeling.

3. One-of-a-kind items

Whether you're upcycling things yourself or buying products from designers, it's always nice to know that you have something that is completely unique.

INVESTMENT SNIPPETS

Upcycle...Industry Perspective/Opportunities

DEMAND FOR UPCYCLED HANDICRAFTS IN THE GLOBAL MARKET

Handicrafts have a traditional value in a nation's culture and heritage. With increasing globalization and rising demand for home accessory products, the global handicrafts market is expanding. Handicrafts are identified as a key income generator in many countries as their consumption patterns represent both local and international taste.

The key to success remains in catering to the demands of global consumers and remaining updated as an industry. Sri Lanka has strong cultural roots embedded in society to develop traditional industries such as the handicraft sector. It was found that there is a strong preference for the authentic handicrafts of Sri Lanka, in the global market. Therefore, it is suggested to explore handicraft promotion strategies in terms of a rising tourism market.

Art and creativity have no boundaries. Supporting the local economy and the livelihood of artists. Handicrafts are very important. Not only to the artists but also to the culture and art. Handicraft holds a special place in the economy of a nation and the morale of the common man.

As far as art and culture are concerned, Sri Lanka is one of the most top rated culturally rich countries in the world. Handicrafts of Sri Lanka make stunning and unusual gifts. Loved worldwide, they have left many people awestruck and people love to purchase gifts. Rural people still earn their livelihood from their creative pieces of art. Sri Lanka to preserve its artisans, its art, and its handicrafts.

Undoubtedly there is something magical about Sri Lankan handicrafts. Unique, intricate, eye-catching, and expressive, each item has a story behind it. It's impossible to travel to Sri Lanka and return home empty-handed. Maybe a gift for you or a loved one.



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Gems & Jewellery

Aviation

Tourism

INVESTMENT SNIPPETS

Climate Change & Sustainability

"GREEN TRADE" STRATEGIES AND OPPORTUNITIES IN SRI LANKA"

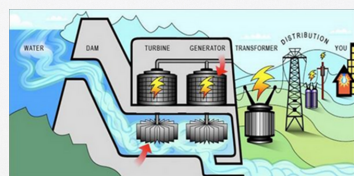
SOLAR ENERGY

Humans have been harnessing solar energy for thousands of years to grow crops, stay warm, and dry foods. Today, we use the sun's rays in many ways to heat homes and businesses, to warm water, and to power devices.

Solar cells are made from silicon or other materials that transform sunlight directly into electricity. Distributed solar systems generate electricity locally for homes and businesses, either through rooftop panels or community projects that power entire neighborhoods. Solar farms can generate enough power for thousands of homes, using mirrors to concentrate sunlight across acres of solar cells.



Floating solar farms or "floatovoltaics" can be an effective use of wastewater facilities and bodies of water that aren't ecologically sensitive. Solar energy systems don't produce air pollutants or greenhouse gases, and as long as they are responsibly sited, most solar panels have few environmental impacts beyond the manufacturing process.



WIND ENERGY

We've come a long way from old-fashioned windmills. Today, turbines as tall as skyscrapers, with turbines nearly as wide in diameter, stand at attention around the world. Wind energy turns a turbine's blades, which feeds an electric generator and produces electricity.



HYDRO ELECTRIC POWER

Hydropower relies on water, typically fast-moving water in a large river or rapidly descending water from a high point and converts the force of that water into electricity by spinning a generator's turbine blades.

Nationally and internationally, large hydroelectric plants or mega-dams are often considered to be nonrenewable energy. Mega-dams divert and reduce natural flows, restricting access for animal and human populations that rely on those rivers. Small hydroelectric plants (an installed capacity below about 40 megawatts), carefully managed, do not tend to cause as much environmental damage, as they divert only a fraction of the flow.

INVESTMENT SNIPPETS

Climate Change & Sustainability

"GREEN TRADE" STRATEGIES AND OPPORTUNITIES IN SRI LANKA

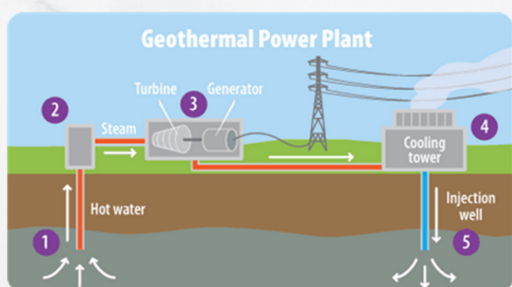
BIOMASS ENERGY

Biomass is an organic material that comes from plants and animals, and includes crops, waste wood, and trees. When biomass is burned, the chemical energy is released as heat and can generate electricity with a steam turbine.



Biomass is often mistakenly described as a clean, renewable fuel and a greener alternative to coal and other fossil fuels for producing electricity. However, recent science shows that many forms of biomass, especially from forests produce higher carbon emissions than fossil fuels.

Still, some forms of biomass energy could serve as a low-carbon option under the right circumstances. For example, sawdust and chips from sawmills that would otherwise quickly decompose and release carbon can be a low-carbon energy source.



GEOHERMAL ENERGY

If you've ever relaxed in a hot spring, you've used geothermal energy. The earth's core is about as hot as the sun's surface, due to the slow decay of radioactive particles in rocks at the center of the planet.

Drilling deep wells brings very hot underground water to the surface as a hydrothermal resource, which is then pumped through a turbine to create electricity. Geothermal plants typically have low emissions if they pump the steam and water they use back into the reservoir. There are ways to create geothermal plants where there are not underground reservoirs, but there are concerns that they may increase the risk of an earthquake in areas already considered geological hot spots.

AGRO FORESTRY

Adapting to climate change requires a comprehensive approach that involves public and private lands. Agroforestry is the intentional mixing of trees and shrubs into crop and animal production systems to create environmental, economic, and social benefits.

This private land management approach provides opportunities for shared stewardship on agricultural and forested lands, including those adjacent to public lands. Agroforestry allows land managers to integrate productivity and profitability with environmental stewardship that will contribute to healthy and sustainable landscapes.

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Upcoming Events

Sri Lanka

1. South Asia Rainwater Network International Conference

Date - 17 - 19 May 2023

Location - Colombo, Sri Lanka

2. Housing & Construction Expo

Date - 17 - 19 May 2023

Location - Bandaranaike Memorial International Conference Hall, Colombo, Sri Lanka

3. Culinary Art Food Expo

Date - 09 - 11 Jun 2023

Location - Bandaranaike Memorial International Conference Hall, Colombo, Sri Lanka

4. Construction Expo

Date - 07 - 09 Jul 2023

Location - Bandaranaike Memorial International Conference Hall, Colombo

5. The International Conference on Agriculture, Food Security and Safety

Date - 14 - 15 Jul 2023

Location - Galle Face Hotel, Colombo, Sri Lanka

6. Lanka Livestock

Date - 20 - 22 Jul 2023

Location - Sri Lanka Exhibition & Convention Centre Pajjanindia, Colombo, Sri Lanka

7. SPiCE Sri Lanka

Date - 26 - 28 Jul 2023

Location - Colombo, Sri Lanka

8. Intex South Asia Sri Lanka

Date - 9 - 11 Aug 2023

Location - Colombo, Sri Lanka

9. International Conference on Health and Medicine (ICHM)

Date - 11 - 12 Aug 2023

Location - Colombo, Sri Lanka

10. International Conference on Industrial and Information Systems (ICIIS)

Date - 25 - 26 AUG 2023

Location - Kandy, Sri Lanka

Malaysia

1. APHM International Healthcare Conference & Exhibition

Date - 30 May - 01 Jun

Location - Kuala Lumpur Malaysia

2. Malaysia International Retail and Franchise Expo

Date - 7 - 9 Jul 2023

Location - Kuala Lumpur Malaysia

3. Malaysian International Food & Beverage Trade Fair

Date - 12 - 14 Jul 2023

Location - Kuala Lumpur Malaysia

4. Malaysia International Packaging & Food Processing Exhibition

Date - 13 - 15 Jul 2023

Location - Kuala Lumpur Malaysia

5. Malaysia International Plastic, Mould & Tools Exhibition

Date - 13 - 15 Jul 2023

Location - Kuala Lumpur Malaysia

6. Malaysia International LED Lighting & Sign Exhibition

Date - 13 - 15 Jul 2023

Location - Kuala Lumpur Malaysia

7. Herbal Asia

Date - 25 - 26 Jul 2023

Location - Kuala Lumpur Malaysia

8. ARCHIDEX - International Architecture, Interior Design and Building Exhibition Malaysia

Date - 26 - 29 Jul 2023

Location - Kuala Lumpur Malaysia

9. IPMEX MALAYSIA

Date - 04 - 07 Aug 2023

Location - Kuala Lumpur Malaysia

10. Malaysia International Jewellery Fair

Date - 24 - 27 Aug 2023

Location - Kuala Lumpur Malaysia

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